

PPADB CIRCULAR NO. 2 OF 2021
(Made in terms of Section 28 of the PPADB Act)

REF: PPADB 3/1/1/1 I

25th February 2021

The Permanent Secretary to the President
All Permanent Secretaries
Director, Public Service Management
The Commander, Botswana Defence Force
The Commissioner, Botswana Police Service
Attorney General
Auditor General
The Governor, Bank of Botswana
The Registrar of the High Court of Botswana
The President, Industrial Court
The Director General, Directorate on Intelligence and Security
The Director General, National Strategy Office
The Director General, Directorate on Corruption and Economic Crime
The Ombudsman
Clerk of the National Assembly
The Secretary, Independent Electoral Commission
All District Commissioners
All Chairpersons, Ministerial Tender Committees
All Chairpersons, District Administration Tender Committees
All Chief Executive Officers, Parastatals
All Chairpersons, Land Boards
All Local Authorities

**RE: DELISTING OF STOCKSURE (PTY) LTD, ITS DIRECTORS,
SHAREHOLDERS AND SENIOR OFFICERS AND THE SUSPENSION OF
RIPPLE BUSINESS VENTURES (PTY) LTD FROM PUBLIC PROCUREMENT
EFFECTIVE 21ST JANUARY 2021**

Rev. No: 00

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- 1) Kindly refer to the above captioned matter.
- 2) Be advised that the Board at its sitting of the 21st January 2021, in the exercise of its powers in accordance with Sections 50, 116, 123, 124, 125 and 126 of the PPAD Act, considered a matter relating to the below mentioned contractors emanating from the investigations and recommendations of the Suspension and Delisting Committee.
- 3) The Board having found the below mentioned contractors guilty of contravening Clause 2.2 of the Code of Conduct for Contractors which provides that ““A contractor shall not use its, or his or her association or relationship (other than as allowed in the association agreement) with the Board or its Committees, or Government departments or agencies for the contractor’s advantage, material gain or advancement.” approved the recommendations of the Committee as follows:
 - i) **RIPPLE BUSINESS VENTURES**
 - a. Ripple Business Venture be suspended from participating in Government procurement and asset disposal in terms of Regulation 7(1) (a) (ii) of the Suspension and Delisting Regulations. The penalty to be meted out be a Type 2, Category D which warrants a penalty of suspension from public procurement and asset disposal for a period of 36 months be imposed.
 - b. As provided by Section 125 of the PPAD Act that a suspended contractor shall be debarred by the Board from registering a newly incorporated entity for the period of suspension in question, the contractor be so debarred.
 - c. It be highlighted to the Contractor and the larger public that in terms of Section 126 of the PPAD Act, where the defaulting shareholders, directors and senior officers of the suspended contractor, namely Gopolang Kesolofetse, join another contractor in key operational positions, that contractor shall be debarred from bidding on new tenders until the period of suspension has lapsed.

ii) STOCKSURE

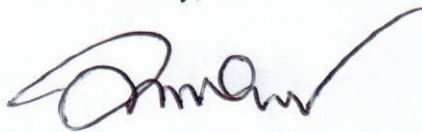
- a. Stocks sure be delisted from the PPADB Register in terms of Regulation 7 (1) (a) (v) of the Suspension and Delisting Regulations.
 - b. The Contractor be allowed to re-register after a period of forty-two (42) months from the date of delisting.
 - c. As provided by Section 125 of the PPAD Act that a suspended contractor shall be debarred by the Board from registering a newly incorporated entity for the period of suspension in question, the contractor be so debarred.
 - d. It is highlighted to the Contractor and the larger public that in terms of Section 126 of the PPAD Act, where the defaulting shareholders, directors and senior officers of the suspended contractor, namely Gopolang Kesolofetse, join another contractor in key operational positions, that contractor shall be debarred from bidding on new tenders until the period of suspension has lapsed.
- 4) Procuring Entities are alerted to the action taken against the companies as per Regulation 7 (2) (b) of the Suspension and Delisting Regulation which states that “the Board shall notify, in writing, the procuring or disposing entity that the Contractor has been delisted .”
- 5) Addressees are advised not to engage in public procurement or asset disposal (including Micro procurement) with the delisted contractor and its above-named defaulting Directors and Shareholders and Senior Officials until the contractor re-applies and is re-registered by the Board.
- 6) Procuring Entities are herein informed that they are empowered by Regulation 7B(1) of the Suspension and Delisting Regulations to decide, in consultation with the Board, whether or not to cancel ongoing contracts with a delisted contractor, taking into consideration the factors prescribed in Regulation 7B (1) (a) to (f). Procuring Entities are to note that the decision of whether or not to cancel any

ongoing contracts with a delisted contractor must be made in consultation with the Board. All Procuring Entities must therefore submit their position on the matter to the Board for consideration speaking to each contract entered into with the affected Contractors, if any.

- 7) The Suspension and Delisting Regulations and Code of Conduct for Contractors are annexed hereto to guide all on offences and penalties that can be imposed against Contractors.
- 8) Information on suspended or delisted Contractors is available in the PPADB website: www.ppadb.co.bw.

Thank you.

Yours faithfully,



Kgakgamalo K. Ketshajwang
ACTING EXECUTIVE CHAIRPERSON